

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:

ARMANDO LANCERO

Debtor(s)

Case No. 06-03294

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 03/29/2006.
- 2) The plan was confirmed on 06/26/2006.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 06/15/2010, 10/01/2010, 02/17/2011.
- 5) The case was completed on 06/23/2011.
- 6) Number of months from filing to last payment: 63.
- 7) Number of months case was pending: 65.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$2,355.00.
- 10) Amount of unsecured claims discharged without payment: \$51,254.42.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$12,120.00
Less amount refunded to debtor	\$0.00

NET RECEIPTS: **\$12,120.00**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$1,689.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$591.25
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$2,280.25**

Attorney fees paid and disclosed by debtor: \$811.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
AFNI/VERIZON	Unsecured	617.00	617.72	617.72	51.00	0.00
ALLIED INTERSTATE	Unsecured	299.00	NA	NA	0.00	0.00
ASPIRE	Unsecured	285.00	NA	NA	0.00	0.00
AT&T	Unsecured	149.00	NA	NA	0.00	0.00
BANK OF HAWAII	Unsecured	NA	249.59	249.59	20.61	0.00
BERGERS	Unsecured	597.00	NA	NA	0.00	0.00
CAPITAL ONE BANK	Unsecured	783.00	805.73	805.73	66.52	0.00
CITI CARD	Unsecured	985.00	NA	NA	0.00	0.00
DIRECT CHARGE	Unsecured	NA	254.54	254.54	21.01	0.00
FIRST PREMIER BANK	Unsecured	403.00	NA	NA	0.00	0.00
FUTURE FINANCE	Unsecured	5,268.01	5,268.01	5,268.01	434.93	0.00
GINNYS	Unsecured	134.00	134.66	134.66	11.12	0.00
ILLINOIS COLLECTION	Unsecured	337.00	NA	NA	0.00	0.00
INTERNAL REVENUE SERVICE	Priority	5,569.43	5,569.43	5,569.43	5,569.43	0.00
INTERNAL REVENUE SERVICE	Unsecured	NA	739.34	739.34	61.04	0.00
MARIANAS CABLE	Unsecured	68.00	NA	NA	0.00	0.00
MCI COMMUNICATIONS	Unsecured	98.00	NA	NA	0.00	0.00
MIDNIGHT VELVET	Unsecured	210.00	210.10	210.10	17.35	0.00
NCO FINANCIAL SYSTEMS INC	Unsecured	144.00	NA	NA	0.00	0.00
NEW MILLENNIUM BANK	Unsecured	165.00	NA	NA	0.00	0.00
NICOR GAS	Unsecured	271.00	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	1,182.00	1,251.97	1,251.97	103.36	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	1,081.00	1,129.13	1,129.13	93.22	0.00
PREMIER BANKCARD/CHARTER	Unsecured	508.00	508.97	508.97	42.02	0.00
ROUNDUP FUNDING LLC	Unsecured	98.00	245.97	245.97	20.31	0.00
SEVENTH AVENUE	Unsecured	208.00	208.58	208.58	17.22	0.00
STRATEGIC RECOVERY GROUP	Unsecured	40,099.43	40,099.43	40,099.43	3,310.61	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$0.00	\$0.00	\$0.00
Debt Secured by Vehicle	\$0.00	\$0.00	\$0.00
All Other Secured	\$0.00	\$0.00	\$0.00
TOTAL SECURED:	\$0.00	\$0.00	\$0.00
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$5,569.43	\$5,569.43	\$0.00
TOTAL PRIORITY:	\$5,569.43	\$5,569.43	\$0.00
GENERAL UNSECURED PAYMENTS:	\$51,723.74	\$4,270.32	\$0.00

Disbursements:		
Expenses of Administration	<u>\$2,280.25</u>	
Disbursements to Creditors	<u>\$9,839.75</u>	
TOTAL DISBURSEMENTS :		<u>\$12,120.00</u>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 09/09/2011

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.